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FOR IMMEDIATE RELEASE

FedEx Kinko's and Adobe Collaborate to Deliver Print on Demand

DALLAS and SAN JOSE, Calif. — June 6, 2007 — FedEx Kinko's, an operating company of FedEx Corp. (NYSE: FDX), and Adobe Systems Incorporated (NASDAQ: ADBE) today announced their collaboration to extend the reach of FedEx Kinko's Print Online application to users of Adobe® Reader® and Adobe Acrobat® software.

Both of the popular Adobe software applications will feature a connection to FedEx Kinko's Print Online functionality, which provides a fast, convenient way for sending documents for print production to any FedEx Kinko's Office and Print Center in the United States.

“As people increasingly communicate and collaborate across the Internet, Adobe Reader and Acrobat enable more trusted communication and collaboration with PDF, reliably reaching people around the world,” said John Brennan, senior vice president of the Platform Business Unit at Adobe. “By enabling FedEx Kinko's Print Online functionality with Adobe Reader and Acrobat, people can simply and conveniently access FedEx Kinko's printing services, which provides more options for working with PDF files — including professional printing and shipping via FedEx, right from the desktop.”

Available for immediate download, the free Adobe Reader 8.1 has a “Send to FedEx Kinko's” option within the File Menu as well as a button on the main toolbar, which is represented by the FedEx Kinko's beacon icon. Available this month, Acrobat 8.1 will also feature the FedEx Kinko's functionality as an option within the File Menu.

“FedEx Kinko's is committed to delivering outstanding customer service and technology innovation to our customers,” said Richard Maranville, senior vice president and chief information officer of FedEx Kinko's. “The integration of FedEx Kinko's Print Online with Adobe Reader and Acrobat provides a seamless connection to our network of digitally-connected locations as well as to the FedEx transportation systems, and is part of our strategy to provide customers with more points of access to FedEx Kinko's products and services. With the integrated functionality, users of these Adobe applications are also able to have their printed material delivered to addresses worldwide.”

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Virtual Print Connection

FedEx Kinko's Print Online delivers the next generation of print-on-demand and e-commerce, connecting customers via the Web to FedEx Kinko's network of office and print centers in the U.S. as well as select international locations. With the application, customers may conveniently upload and combine multiple files, customize jobs with tabs and inserts, preview orders, track job status, choose to ship their orders or pick up at a local center, and pay online.

A variety of delivery options are available, including FedEx Express and FedEx Ground services. Registered users are able to store contact and billing information, reprint previous orders, review order history, receive discounts and special offers, and set up preferences for a favorite center location and default recipient information.

Since the launch of FedEx Kinko's Print Online in October 2006, more than 133,000 customers have become registered users of the tool.

Digital Document Solutions

Adobe Reader enables trusted information exchange between enterprises, government agencies, constituents and consumers who view, print, search, digitally sign and collaborate with PDF files. More than half a billion copies of Adobe Reader have been distributed worldwide on 23 software platforms and in 26 languages. Adobe Reader 8.1 is available immediately as a free download at www.adobe.com/go/getreader/.

Acrobat provides knowledge workers with innovative tools for communicating and collaborating with confidence across the boundaries of operating systems, applications and firewalls. With Acrobat, business professionals can more effectively engage with the rich, high-value information in PDF documents and forms, and more reliably and securely drive their work to completion leveraging the ubiquitous, free Adobe Reader software. For more information on Acrobat, please visit www.adobe.com/acrobat/.

About Adobe Systems Incorporated

Adobe revolutionizes how the world engages with ideas and information – anytime, anywhere and through any medium. For more information, visit www.adobe.com.

About FedEx Kinko's Office and Print Services

FedEx Kinko's Office and Print Services is the world's leading provider of document solutions and business services. The Dallas-based company has a global network of more than 1,600 digitally-connected locations in 11 countries. FedEx Kinko's offers access to copying and digital printing, professional finishing, document creation, Internet access, computer rentals, videoconferencing, signs and graphics, notary, direct mail, office products, Web-based printing, and the full range of FedEx day-definite ground shipping and time-definite global express shipping services. For more information, please visit www.fedexkinkos.com. Products, services and hours vary by location.

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About FedEx Corp.

FedEx Corp. (NYSE: FDX) provides customers and businesses worldwide with a broad portfolio of transportation, e-commerce and business services. With annual revenues of \$35 billion, the company offers integrated business applications through operating companies competing collectively and managed collaboratively, under the respected FedEx brand. Consistently ranked among the world's most admired and trusted employers, FedEx inspires its more than 275,000 employees and contractors to remain "absolutely, positively" focused on safety, the highest ethical and professional standards and the needs of their customers and communities. For more information, visit fedex.com.

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